

Iron County Economic Partnership Minutes – Open Session
Tuesday, March 19, 2019 - ICEP Offices, 250 S. Main St., Ironton, MO.

Open Session

A regular meeting of the Iron County Economic Partnership Board of Directors was called to order at 5:30 pm by Nathan McKie.

Directors present in person were: Nathan McKie, Gary Lotz, and Mike Mayberry, Brian Matt & September Bennett. Others in attendance were: Michael Wiseman, Erich Jett, Michael Randazzo, Board attorney and Connie Reed.

The Agenda was emailed to the board prior to the meeting but the agenda was amended after that. The agenda was posted for the public with a 24-hour notice. Motion was made by September Bennett to accept the Agenda as amended. Seconded by Gary Lotz. All voted Aye. Motion carried.

Public Comments:

Michael Wiseman, with Edward Jones, gave his report. The market is excellent right now. The market has been down approximately 8.9%. The ICEP account was down 4.83% last year but is up 7.18% this year. It is doing as expected. The 1st quarter has been good.

Mr. Wiseman brought with him the Investment Profile and Policy Summary Statement. There was discussion; the account policy is meeting its expectations. Mr. Wiseman suggests staying conservative.

There was discussion with the website hosting. The website needs an update on the website server. The invoice has already been paid for 2019. Erich Jett informed us that the new Iron.FYI website (expected to roll out in May) has an option of free hosting. So next year we will have the option to host the website free. This was achieved through the website grant. The company gives it free for the non-profits. Switching or adding stuff to the domain can be done at any time, but there are other costs involved. Erich says we can just put that off to next year. **Motion was made to pay the additional fee to upgrade the website and pay the invoice to Caledon Virtual for \$180.00 by Gary Lotz and seconded by September. All voted Aye. Motion carried.**

Erich Jett provided a written report shortly before the board meeting, but then offered a Question & Answer session to this month's report. Erich started the discussion by saying he wanted to find out what the board knows about the grant program, what is approved for the grant program, and just to see where everyone is on the topic. There was discussion among the board with Erich. It was decided that Erich would provide a spreadsheet with information to spell out what exactly is going with projects that he has been working on, what they are for, etc. Then the board can make better decisions on everything individually and be up to date on what accomplishments have been made with his contract. Also requesting to update the board on where each project is. The board is going to request a copy of each grant request that Erich has submitted, to know that the records are duplicated in each office of RFC and ICEP.

The REACT Report was provided by John Hagerman. Some discussion and questions on what have been accomplished so far was made. Deliverables have been met so far.

Motion was made by Mike Mayberry to accept the February 2019 minutes and seconded by Gary Lotz. All voted Aye, with Brian Matt abstaining (absent @ February meeting). Motion carried.

Financial Statements:

Motion was made by Brian Matt to accept the February 2019 financial statements as provided by Buckley Accounting. Seconded by Gary. All voted Aye. Motion carried.

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A proof was offered for acceptance for the Welcome to Iron County sign to put back up on Highway 221. It should be ready next week.

Treasurers report: Connie Reed gave the February 2019 Treasurers report and provided explanation of expected expenses in April. No funds transfer is requested right now.

Motion was made by Gary Lotz to pay the bills as presented by Connie and seconded by Mike Mayberry. All voted Aye. Motion carried.

New Business – Discussion was made regarding the monthly meeting time. It will remain @ 5:30pm

Motion was made at 7:29 pm by Brian Matt to go into closed session and seconded by Gary Lotz. All voted Aye by roll call vote. The motion carried.

Returned to Open Session at 9:08p.m.

Decisions made during closed session to report during Open Session:

Motion was made to reelect Brian Matt as ICEP Director for a 2nd term. The term will end March 14, 2022. All voted Aye by roll call vote. Motion carried.

Motion was made to reelect Brian Matt as ICEP Treasurer for 2019. All voted Aye by roll call vote. Motion carried.

Motion was made by Brian Matt at 9:10 pm to adjourn the meeting. Seconded by Gary Lotz. All voted Aye. Motion carried.

Next board meeting is set for April 16, 2019.

Respectfully submitted, Gary Lotz - ICEP Board Secretary, Iron County Economic Development