

**Iron County Economic Partnership Minutes – Open Session**  
Tuesday, January 16, 2019 - ICEP Offices, 250 S. Main St., Ironton, MO.

**Open Session**

A regular/annual meeting of the Iron County Economic Partnership Board of Directors was called to order at 5:32 pm by Nathan McKie.

Directors present in person were: Nathan McKie, Gary Lotz, and Mike Mayberry, Brian Matt, & September Bennett. Others in attendance were: Brian Parker, Michael Wiseman, Mr. Edward Pultz, Erich Jett, and Connie Reed.

**Public Comments:**

John Hagermann was unable to attend the meeting in person, so he attended the meeting via phone further into the agenda as posted.

Michael Wiseman, with Edward Jones, gave his report. There has been a significant slide off in the market at the end of 2018. Our account is down 4.83%. Since January 1 to today is the fastest start to any year in history on the market going up. The account is up 2.17% since January 1<sup>st</sup>. He is hoping for a good year. Michael was asked to stay to be involved in an Investment Policy discussion.

Edward Pultz came to the board meeting to introduce himself. He wanted to express his interest in the open position that is available for the ICEP board attorney. Brian Parker will be unable to serve as the board attorney because of his new position as full time Prosecuting Attorney for Iron County. The board asked him a few questions and thanked him for coming.

Brian Matt suggested a new Investment Policy be adopted. He provided one to look over and make any changes that the board deems appropriate. Michael Wiseman was also provided a copy and asked to look at and help guide us in the future. Mr. Wiseman is willing to look it over and let us know at the February board meeting.

Erich Jett gave his report. The primary item he is working on right now is the courthouse grant. He received the HSR report just before the meeting. The cost estimates are higher than expected. He thinks it is going to be around 1.4 to 1.5 million to get everything done at the courthouse. The Jeffris Fund is expected to contribute 1/3<sup>rd</sup> of the project.

**Motion was made by Brian Matt to accept the December 18, 2018 minutes and seconded by Gary Lotz. All voted Aye. Motion carried.**

**Financial Statements:**

**Motion was made by September Bennett to accept the December 2018 financial statements as provided by Buckley Accounting. Seconded by Brian Matt. All voted Aye. Motion carried.**

**Treasurers report:** Connie Reed gave the December 2018 Accounts Payable report, provided an explanation of funds requested and asked that a funds transfer be made from the Edward Jones investment account into the checking account. **Motion was made by Brian Matt to make the funds transfer and seconded by Gary Lotz. All voted Aye. Motion carried.**

Brian Matt asked for discussion on the granting of funds to the 501(c)(3). After discussion **Motion was made by Brian Matt to amend the Project Funding Agreements and to give another \$20,000.00 to the population districts. Add to the motion to extend the commitment period from the original commitment period to**

**December 30, 2020 and to add a requirement of consideration for grant applications either in population center or throughout Iron County. Seconded by Gary Lotz. All voted Aye. Motion carried.** The purpose in giving these grants is for more county wide decisions for economic development.

**New Business** – Connie ask for consideration to replace the ICEP cell phone and use Cricket wireless services. She also suggested buying a Chrome book for convenience while outside the office. **Motion was made by Brian Matt to switch the AT&T phone services to Cricket services, buy a new cell phone, and buy a chrome book. Seconded by Gary Lotz. All voted Aye. Motion carried.**

After a short break John Hagerman gave the Luke 16/REACT report via telephone. Questions were asked to be sure all the requirements of the commitment were being made. Connie informed the board she has continually updated the files of the requirements being made.

**Motion was made at 7:46 pm by September Bennett to go into closed session and seconded by Brian Matt. All voted Aye. The motion carried.**

Returned to Open Session at 8:58p.m.

**Decisions made during closed session to report during Open Session:**

**The 2019 ICEP Officers are:**

President: Nathan McKie

Treasurer: Brian Matt

Secretary: Gary Lotz

Audit Committee: Gary Lotz, Mike Mayberry, & September Bennett/Chair

Investment Committee: September Bennett & Brian Matt/Chair

Grant: All Directors with Nathan McKie as Chair

**Motion was made to hire Mr. Michael Randazzo per his fee schedule provided. All voted Aye by roll call vote. Motion carried.**

Connie Reed reminded the Directors about the Conflict of Interest Policy Article VIII of the By-Laws. It requires that each Director review the Conflict of Interest Policy annually and certify that they have done so. Directors signed & returned the certifications.

**Motion was made by Gary Lotz at 9:00pm to adjourn the meeting. Seconded by Mike Mayberry. All voted Aye. Motion carried.**

Next board meeting is set for February 19, 2019.

Respectfully submitted, Gary Lotz - ICEP Board Secretary. Iron County Economic Development