

Iron County Economic Partnership Minutes – Open Session DRAFT
Thursday, December 14, 2017 - ICEP Offices, 132 N. Main St., Ironton, MO.

Open Session

A regular meeting of the Iron County Economic Partnership Board of Directors was called to order at 5:30 pm by Tim S. A reading of the purpose of ICEP and invocation was provided by Tim S.

Directors present in person were: Nathan McKie, Tim Sappington, September Bennett and Gary Lotz in person. A quorum was established. Also present: Sandy Francis (by phone), Brian Parker, Michael Wiseman (Edward Jones), Erich Jett, Chris Horton and Janey Radford (Belgrade State Bank).

Update regarding Grant Applications and Commercial Lending Operations / Partnerships – Erich Jett’s report was emailed to the ICEP board prior to the meeting today and it was reviewed.

Chris Horton and Janey Radford with Belgrade State Bank were introduced and reviewed Belgrade’s commitment to be a partner with ICEP for commercial lending.

Public Comments/Questions: Mike Wiseman provided a review of the ICEP financial investments. The market remains very strong and Edward Jones analysts believe 2018 will be an even better year for the market than 2017. There are no recommendations for change to either account.

There were no other public comments.

Approval of November 9, 2017 Regular Meeting minutes. Motion to approve minutes by Gary, second by Nathan. No discussion. All directors voted yes; motion carries.

OnCell Ap is ready to go live. Bill Bennett will transfer the remainder of the completed information to the live site and get it published. Bill will also speak with other Iron County businesses to get their information on the ap.

Tourism Map status and discussion. No new information.

Treasurer’s Report – Monthly financial information was reviewed and discussed including the financial statement from Buckley Accounting. Gary made a motion to accept the Treasurer’s Report. September seconded the motion. All directors voted yes; motion carries.

One bill to approve: OnCell ap for 2018 service - \$4,309.20. Invoice was discussed. September made a motion to approve the invoice. Gary seconded it. All directors voted yes; motion carries.

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Discussion of the revised 2018 Budget. A move from the current location to a vacant office in the Iron County Courthouse was discussed. Rent offered by the Iron County Commission in the amount of \$7,500/year for three years (in a lump payment of \$22,500). This will include all utilities and internet access. The ICEP cell phone will continue to be an additional expense.

Hiring a part-time office staff for April – December at approximately \$1,000/month will be added (\$9,000).

Sandy will provide this information to Brian M. to add to the draft of the budget. If there are any other suggestions or questions, please forward them to Brian M. The final budget will be presented at the January meeting for approval.

There was no information for discussion regarding **Invest in Iron County Report**.

There was no **New Business** to be discussed.

Adjournment to Closed Session – At 6:34 pm, Nathan made a motion for the board voted to go into closed session. Motion was seconded by September. By roll call vote: Nathan, Gary, September and Tim voted yes. Motion carries 4-0.

At 8:30 pm, Gary made a motion to return to Open Session.

Decisions made during closed session to be announced.

It was approved for Buckley Accounting and Finance to take over payment of bills instead of continuing to email them to Sandy to pay online.

The board will begin looking for a part-time clerical person for the ICEP office prior to the end of Sandy's employment the end of March 2018.

The board meeting time will be changed from 5:30 p.m. start to 6:30 p.m. start. No meal will be served at future meetings because of the delayed start time.

At 8:42 pm, Nathan made a motion to adjourn the meeting. September seconded the motion. Meeting adjourned.

Respectfully submitted,
Gary Lotz, ICEP Board of Directors Secretary