

Iron County Economic Partnership Minutes

Thursday, May 10, 2017 - ICEP Offices, 132 N. Main St., Ironton, MO.

1. Open Session

A regular meeting of the Iron County Economic Partnership Board of Directors was called to order at 5:30 pm by Tim S. A reading of the purpose of ICEP was provided by Tim and the invocation was provided by Nathan. Nathan provided the invocation.

Directors present in person were: Nathan McKie, Tim Sappington, Gary Lotz and Brian M. in person. A quorum was established.

Also present were: Sandy Francis, Jim Scaggs, Brian Parker, Michael Wiseman (Edward Jones), Mike Alesandrini and Erich Jett.

Public Comments/Questions

Mike Wiseman reviewed the investment funds and provided a print out with the current totals. Current account balances and rate of return are: (1) \$2,069,933.14 (5.01%); (2) \$1,210, 911.59 (3.02%).

2. Approval of April 13, 2017 Regular Meeting minutes

Motion to approve minutes by Gary, second by Brian M. No discussion. Motion carries 4-0

3. Erich Jett provided a written update regarding grant applications. There is interest in future discussion regarding funding sources that will bring a return on investment back to ICEP. Additional information is requested from Erich before making any decisions.

4. The Treasurer's Report included a review of approved funding agreements and expenses. There were no invoices to be approved. Motion to approve Treasurer's Report by Brian M., second by Gary. Motion carries 4-0.

5. There was no update available from Charter or DNR regarding WiFi at Elephant Rocks Visitor Center. Jim Scaggs reported on an AT&T tower to be installed in Arcadia. The time frame for construction is the later part of 2018. A map of the expanded coverage area expected by this tower will be provided to the County and City of Arcadia.

6. Invest in Iron County report – Nathan provided an update from his meeting with MERS Goodwill and Arcadia Valley Ministerial Alliance. Services. Key needs are: (1) Training people for the jobs we have in the community, including customer service skills. (2) Provide demand driven services and retail businesses.

Print advertising and billboards to grab the attention of the 400,000+ annual visitors to Elephant Rocks and Johnson Shut Ins was discussed.

7. New Business – Nothing new to discuss.

8. A motion was made at 6:40 pm by Nathan and seconded by Brian M. to go into Closed Session. By Roll Call Vote, Yes: Tim Sappington, Brian Matt, Gary Lotz, Nathan McKie. Motion carries 4-0

9. At 8:06 pm, the board returned to Open Session. Decisions made during Closed Session:
A motion was made by Gary and Seconded by Nathan to transfer \$90,000 for approved payment requests discussed during closed session. Yes votes: Sappington, Matt, Lott, McKie. Motion carries 4-0.

Gary made a motion to for Sandy to attend Missouri Tourism Council training on 5/18 in Camdenton, MO. Nathan seconded the motion. Motion approved By roll call vote, Yes: Nathan, Gary, Tim. Brian M. abstained.

10. Next Meeting is confirmed for June 8, 2017.

11. Motion to adjourn was made at 8:09 pm by Brian M. and seconded by Nathan.
Roll call vote: Yes: Tim Sappington, Brian Matt, Gary Lotz and Nathan McKie. Motion carries 4-0.

Respectfully Submitted,
Gary Lotz, ICEP Board Secretary